



Entered on Docket  
July 15, 2010

*Bruce A. Markell*

Hon. Bruce A. Markell

United States Bankruptcy Judge

Request for Order Shortening Time is denied. Matter is set for status hearing only on July 21, 2010 at 1:30 PM. At the status hearing, the court will hear arguments on when the various motions may or should be set, after taking into account the evidence and submissions of the first lien lenders on their motion for relief from the automatic stay. The court will also consider, however, the effect and likelihood of the actions contemplated by the motions with respect to the first lien lenders' claims under 11 U.S.C. § 362(d)(2).

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UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re  FX LUXURY LAS VEGAS I, LLC, a Nevada limited liability company,  <div style="text-align: right;">Debtor.</div>	Case No. BK-S-10-17015-bam  Chapter 11  OST Hearing Date: July 21, 2010 OST Hearing Time: 1:30 PM
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**ORDER SHORTENING TIME FOR HEARING ON THE MOTION OF THE BACKSTOP INVESTORS FOR ENTRY OF AN ORDER (A) APPROVING THE DISCLOSURE STATEMENT; (B) APPROVING SOLICITATION PROCEDURES; (C) APPROVING FORMS OF BALLOTS AND NOTICING PROCEDURES; AND (D) SCHEDULING CERTAIN DATES WITH RESPECT THERETO**

Upon consideration of the *Motion for an Order Shortening the Time for Hearing on Motion of the Backstop Investors for Entry of an Order (A) Approving the Disclosure Statement; (B) Approving Solicitation Procedures; (C) Approving Forms of Ballots and Noticing Procedures; and (D) Scheduling Certain Dates With Respect Thereto* (the "Motion"),<sup>1</sup> filed by Five Mile Capital Pooling International, The Huff Alternative Fund, L.P, the Huff Alternative Parallel Fund, L.P., Spectrum Investment Partners, L.P. and Transamerica Life Insurance Company, and certain of their respective affiliates (collectively, the "Backstop Investors"), by and through their undersigned counsel, and with good cause appearing therefore, the Court finds that there exists sufficient justification for shortening the time for hearing, and it is

HEREBY ORDERED that the hearing date on the Motion shall be shortened. Said hearing will be held on July 21, 2010, at 1:30 p.m. (PDT). These motions will be heard before a United States Bankruptcy Judge, in the Foley Federal Building, 300 Las Vegas Boulevard So., Courtroom No. 3, Las Vegas, Nevada 89101. Any opposition or other responsive pleading may be filed at or before the time of said hearing.

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<sup>1</sup> Docket No. 376.

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1           **IT IS SO ORDERED.**

2   Respectfully prepared and submitted by:

3  
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24      **PARTNERS, L.P.; &**

25      **TRANSAMERICA LIFE**

26      **INSURANCE COMPANY**

27      -and-

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